

- ③ **Background:** a **Spanish Private Equity Fund** was interested in investing into a niche provider of IT components, with presence in several major Spanish corporations

- ③ **Assignment:** BCS performed a two-week Commercial Due Diligence
 - Developed an understanding of the market performance and key drivers
 - Interviewed the management team
 - Identified and interviewed an internationally renown industry expert
 - Run several phone interviews with the company's major accounts
 - Assessed the company under a SWOT perspective
 - Analyzed the Business Plan and provided an independent opinion about its feasibility

- ③ **Result:** based on the conclusions of BCS' work, the Fund reviewed its valuation and eventually desisted from investing

